



**INVITATION OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SATYAMITRA KEMAS LESTARI Tbk
("Company")**

The Board of Directors hereby invites the Company's Shareholders to the Annual General Meeting of Shareholders ("**Meeting**") of the Company, which will be held at:

day/date : Tuesday, 18 August 2020
time : 13.00 WIB until finish
venue : Ballroom Hotel Atria, Jl. Gading Serpong Boulevard Kav.
2. Kelapa Dua. Tangerang. Banten 15810

Meeting Agenda

1. Approval of dispensation for the delay in holding the Meeting for the Fiscal Year of 2019;
Explanation:
The deadline for holding the Annual General Meeting of Shareholders (GMS) by Public Company is extended for 2 (two) months from the deadline of obligation to hold Annual GMS
2. Approval and ratification of the Company's Annual Report and the Audited Consolidated Financial Statement of the Company for the Fiscal Year of 2019, as well as to release and discharge (*Volledig Acquit et Decharge*) for the Board of Directors and Board of Commissioner.
Explanation:
According to Article 11 paragraph (2) of the Company's Article of Association and Article 66 Law No. 40 of 2007(Company Law)
3. Determination of the Use of the Company's Net Income of the Fiscal Year of 2019.
Explanation:
With reference to Article 11 paragraph (7) point b of the Company's Articles of Association and Article 71 of Company Law, it is stipulated that in the Meeting, the Board of Directors submitted a proposal to use the Company's Profit if the Company had a positive profit balance.
4. Appointment of the Public Accountant and/or Public Accountant Office for Fiscal Year of 2020.
Explanation:
With reference to Article 11 paragraph (7) point c of the Company's Articles of Association and the Financial Services Authority Regulation Number 13/POJK.03/2017 concerning the



Appointment of Public Accountant Services and Public Accountant Offices in Financial Services Activities, it is stipulated that the appointment and dismissal of public accountants who will provide audit services on annual historical financial information shall be decided at the GMS by taking into account Board of Commissioners proposal. In the event that the GMS cannot decide on the appointment of a public accountant, the GMS can delegate such authority to the Board of Commissioners,

5. Approval of the Report on the Use of Proceeds from Public Offering.

Explanation:

With reference to the Financial Services Authority Regulation Number 30/POJK.04/2015 concerning Report on the Use of Proceeds from Public Offering Public Company shall be responsible for the realization of the use of proceeds from the Public Offering in each annual GMS until all the proceeds from the Public Offering have been realized;

General Information for Meeting Attendance

1. The Company will not send separate invitation letter to each of its Shareholders, this invitation advertisement is an official invitation for the Shareholders of the Company. This invitation is available on the e-RUPS provider website (eASY.KSEI) <https://easy.ksei.co.id/>, the Indonesia Stock Exchange website <https://www.idx.co.id/> and the Company's website <https://satyamitra.com/>.
2. Shareholders entitled to attend or be represented in the Meeting are:
 - a. Shareholders whose names are registered in the register owned by the account holder or custodian bank at PT Kustodian Sentral Efek Indonesia ("KSEI") on Friday, 24 July 2020, no later than 16.00 WIB for the Company's shares held in Custody Collective;
 - b. KSEI securities account holders in Collective Custody are required to provide a List of Shareholders under their management to KSEI to obtain Written Confirmation for Meetings ("*Konfirmasi Tertulis Untuk Rapat - KTUR*").
3.
 - a. Shareholders who are unable to attend can be represented by their authorized proxy by bringing a valid Proxy Letter determined by the Company's Directors, provided that members of the Board of Directors, the Board of Commissioners and employees of the Company are allowed to act as the Shareholders' authorized proxy at the Meeting, but the vote they cast as the authorized proxy in the Meeting will not be counted and for Shareholders whose addresses are registered abroad, the Proxy shall be legalized by a Notary or authorized official and the local Embassy of the Republic of Indonesia;
 - b. The Company requests the Shareholders to use the Proxy Letter provided by the Company on the Company Website www.satyamitra.com or Proxy Letter provided by the Securities Administration Bureau, which can be filled out and sent along with the provided attachments through the Securities Administration Bureau Office: PT



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opr@adimitra-jk.co.id;

- c. All Proxy Letter shall have been received by the Company's Directors at the address as stated in item 3.b. above, no later than 3 (three) working days prior to the Meeting date (Wednesday, 12 August 2020) until 16.00 WIB.
 - d. The Company urges the Entitled Shareholders with scriptless shares, namely those shares have been included in KSEI's collective custody, to authorize BAE through the KSEI Electronic General Meeting System (eASY.KSEI) facility in the <https://akses.ksei.co.id/> link provided by KSEI as an electronic proxy mechanism (e-Proxy) in the process of convening a Meeting.
4.
 - a. Shareholders or their proxy who will attend the Meeting are kindly requested to bring and submit to the Company's officers a photocopy of the Share Collective Letter and a photocopy of the Identity Card or other identification to the Company's registration officer, before entering the Meeting room. Shareholders in Collective Custody are required to bring a KTUR Letter that can be obtained from stock exchange member or custodian bank;
 - b. Legal entity Shareholders shall submit a photocopy of the Articles of Association and its amendment, a letter of ratification/approval from the authorized institution and a deed containing the latest composition of the legal entity management to the registration officer before entering the Meeting room.
 5. Material or supporting materials for the meeting agenda are available at the Company's Head Office or and Company's website as of the date of the Meeting Invitation until the date of the Meeting.
 6. Shareholders or their proxies who will attend the Meeting to confirm in advance by sending an email to the Corporate Secretary of the Company Attn.: Thie David (david@satyamidra.com) by attaching scanned copy of the Identity Card, Proxy Letter, Articles of Association and its amendments (for Legal Entity), Collective Letter of Share, and KTUR Letter (for Shares in Collective Custody).
 7. Shareholder or their Proxies are requested to be present at the Meeting venue 30 (thirty) minutes prior to the Meeting's schedule.



1. Meeting will be held in such a way as to provide the health and safety of all parties and comply with applicable provisions as regulated by the relevant government authorities or agencies. As an effort to increase the efficiency and effectiveness of the Meeting, the Company provides an alternative electronic authorization by using e-Proxy provided by <https://easy.ksei.co.id/>.
2. The Company will provide Meeting materials for each agenda on the Company's Website www.satyamitra.com. Shareholders and their proxies who are entitled to attend the Meeting, have the right to submit questions regarding the agenda of the Meeting, which will then be recorded in the Deed of Meeting Minutes by Notary.
3. Notary, assisted by the Securities Administration Bureau, will check and count votes decision making for each agenda, based on the Proxy submitted by the Shareholders as referred to in item 2 (two) above.
4. To Shareholders who represent their votes to the Securities Administration Bureau and the Company, the Company will send an electronic Annual Report to the e-mail address stated on the Proxy.
5. Application of health protocols in the Meeting:
 - a. The Company will provide hand sanitizers and measure body temperature of each meeting participant before entering the meeting room;
 - b. To attend the Meeting, each attendant shall:
 - Show a negative PCR test result certificate or non-reactive Rapid-Test certificate which valid for 14 (fourteen) days and issued no later than 7 (seven) days prior the Meeting;
 - Show a symptom free influenza-like illness issued by a doctor from Hospital/Health Center (*Puskesmas*) for areas which do not have PCR test and/or Rapid-Test facility;
 - Wear a mask in accordance with the medical standards i.e: surgical mask or 3 ply cloth mask;
 - Perform physical distancing by maintaining a safe distance between meeting participants.
 - c. For health reasons, the Company will not provide food/drinks in buffets and electronic/printed Annual Reports. as well as a thank you to the Shareholders who attended the Meeting.

Tangerang, 27 July 2020

PT Satyamitra Kemas Lestari Tbk

Board of Directors