



**ANNOUNCEMENT ON THE SUMMARY OF THE MINUTES OF THE ANNUAL
GENERAL MEETING OF SHAREHOLDERS FOR FISCAL YEAR 2020
PT SATYAMITRA KEMAS LESTARI TBK**

In connection with the Annual General Meeting of Shareholders for Fiscal Year 2020 (“**Meeting**”) of PT Satyamitra Kemas Lestari Tbk (“**Company**”), the following is a summary of the minutes of the Meeting:

A. Time, Place, and Agenda

Day/Date : Thursday, 12 August 2021

Time : 10.12 AM – 11.37 AM

Place : Company Office, Kawasan Industri Benua Permai Lestari Kav. L
Jl Raya Serang Km 25,6. Desa Cisereh, Kecamatan Tigaraksa, Kabupaten
Tangerang. Banten

Agenda : 1. Approval of the dispensation to the Board of Directors for delay in holding the Meeting Fiscal Year of 2020.
2. Approval and ratification of the Company’s Annual Report and the Audited Consolidated Financial Statement of the Company for the Fiscal Year of 2020, as well as to release and discharge (*Volledig Acquit et Decharge*) for the Board of Directors and Board of Commissioners.
3. Determination of the Use of the Company’s Net Income of the Fiscal Year of 2020.
4. Appointment of the Public Accountant and/or Public Accountant Office for Fiscal Year of 2021.
5. Approval of the Report on the Use of Proceeds from Public Offering.
6. Approval of the appointment of the Board of Directors and the Board of Commissioners for the new term of office period.
7. Approval of the amendments of the Company's Articles of Association in order to comply with the provisions in Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plans and the Implementation of the Public Company’s General Meeting of Shareholders (POJK No. 15/2020) and Financial Services Authority Regulation No. 16/POJK.04/2020 concerning the Implementation of Electronic Public Company General Meeting of Shareholders (POJK No. 16/2020).



B. Meeting Attendance

- The Meeting was attended by 3.022.390.400 shares or 88,89% of all shares with voting rights based on Register of Shareholders (*Daftar Pemegang Saham “DPS”*) dated 19 July 2021 until 04.00 PM.
- The Meeting was also attended by the Board of Directors: Mr. Ang Kinardo as President Director, Mr. Herryanto Setiono Hidayat as Director, Mr. Hanafi Budiman as Director.

C. Meeting and Voting Mechanisms

- For each Meeting Agenda, after the description and explanation, the Shareholders are given the opportunity to submit questions and/or opinions. After there are no more questions and/or opinions from the Shareholders, the Meeting continues with decision making based on voting.
- The chairman of the meeting was Mr. Herryanto Setiono Hidayat as Director.

D. Meeting Decision

I. Agenda I:

Accepting and approving the Dispensation to the Board of Directors for delay in holding Meeting Fiscal Year of 2020.

- No questions and/or opinions from Shareholders.
- Approved by 3.022.389.400 votes; Not approved by 1.000 votes; Abstain by 5.200 votes.

II. Agenda II:

1. Accepting and approving of the Company’s Annual Report for Fiscal Year of 2020, and the Audited Consolidated Financial Statement of the Company for the Fiscal Year of 2020, including the Board of Directors’ Annual Report and the Board of Commissioners’ Supervisory Report;
2. Accepting, approving and ratifying the Statement of Financial Position (Balance Sheet) and Calculation of the Company's Comprehensive Profit/Loss for the financial year ended December 31, 2020, which has been audited by the Public Accounting Firm (KAP) “Paul Hadiwinata, Hidajat, Arsono, Retno , Palilingan & Partners” with a fair opinion in all material respects, according to report Number: 00819/2.1133/AU.1/04/1669-1/1/IV/2021 dated April 29, 2021, thereby releasing members of the Board of Directors and members of the Board of Commissioners of the Company from responsibilities and all responsibilities (*acquitted et de charge*) for



the management and supervisory actions they have carried out during the Fiscal Year of 2020, as long as their actions are listed in the balance sheet and profit and loss account for the fiscal year of 2020.

- No questions and/or opinions from Shareholders.
- Approved by 3.022.389.400 votes; Not approved by 1.000 votes; Abstain by 5.200 votes.

III. Agenda III:

1. Approving determination of the Use of the Company's Net Income of the Fiscal Year of 2020 which is used as follows:
 - a. 67.24% or Rp27,200,001,160.00 (twenty seven billion two hundred million one thousand one hundred and sixty rupiah) distributed as Cash Dividend, or Rp8.00 (eight rupiah) per share;
 - b. 2.47% or Rp1,000,000,000.00 (one billion rupiah) is set aside for the "General Reserve Fund" to fulfill the provisions in Article 70 paragraph 1 of the Company Law and Article 23 of the Company's Articles of Association;
 - c. The remaining 30.29% or Rp12,251,329,079.00 (twelve billion two hundred fifty-one million three hundred twenty-nine thousand and seventy-nine rupiah) is designated as the Company's "Retained Earnings".
2. Approving to grant power and authority to the Company's Board of Directors to distribute cash dividends for the 2020 financial year with due observance of the prevailing Exchange regulations.

Dividend Distribution Procedure:

DPS (Recording Date)	23 August 2021, 04.00 PM
Reguler Market	
Cum Dividen	23 August 2021
Ex Dividen	24 August 2021
Cash Market	
Cum Dividen	25 August 2021
Ex Dividen	26 August 2021
Payment Date	15 September 2021

- No questions and/or opinions from Shareholders.



- Approved by 3.022.390.400 votes; Not approved by 0 vote; Abstain by 5.200 votes.

IV. Agenda IV:

Approving to delegate authority to the Board of Commissioners based on the recommendation of the Audit Committee to appoint an Independent Public Accountant who will audit the Company's Books for the Fiscal Year of 2021.

- No questions and/or opinions from Shareholders.
- Approved by 3.022.390.400 votes; Not approved by 0 vote; Abstain by 5.200 votes.

V. Agenda V:

Accepting and ratifying the Report of the Company's Board of Directors regarding the change in the Use of Proceeds from Public Offering related to the purchase of machinery and factory locations to only purchase of machinery.

- No questions and/or opinions from Shareholders.
- Approved by 3.022.390.400 votes; Not approved by 0 vote; Abstain by 5.200 votes.

VI. Agenda VI:

Approving of the appointment of the Board of Directors and the Board of Commissioners for the new term of office period as follows:

Board of Directors

President Director	:	ANG KINARDO
Director	:	TAN FRANCO AGUNG
Director	:	HERRYANTO SETIONO HIDAYAT
Director	:	HANAFI BUDIMAN

Board of Commissioners

President Commissioner	:	RACHMAN SASTRA
Commissioner	:	KIHARY ANGDIA
Independent Commissioner	:	BAMBANG SURYANA

The appointment of the Board of Directors and the Board of Commissioners has been calculated from the closing of the Meeting until the closing of the 2nd (second) Annual GMS at the end of 1 (one) term of office, in accordance with the provisions in the Company's Articles of Association.



- No questions and/or opinions from Shareholders.
- Approved by 3.022.390.400 votes; Not approved by 0 vote; Abstain by 5.200 votes.

VII. Agenda VII:

Approving of the amendments of the Company's Articles of Association in order to comply with the provisions in POJK No. 15/2020 and POJK No. 16/2020.

- No questions and/or opinions from Shareholders.
- Approved by 3.022.390.400 votes; Not approved by 0 vote; Abstain by 5.200 votes.

The summary of the Minutes of this Meeting is to comply with the provisions of Article 51 paragraph (1), paragraph (2) and Article 52 paragraph (1) of POJK No. 15/2020.

Tangerang, 16 August 2021
PT Satyamitra Kemas Lestari Tbk
Board of Directors